

Campus Comparison

PREPARATORY ACADEMY	Quest at Torrey Pines (Per Lease)	Founders' Current Lease	Quest at Founders	Quest at TP (Per Int Agmt)
Total Interior Square Feet	36,706	47,568	47,568	36,706
Total Monthly Cost	\$64,066	\$63,807	\$47,822	\$39,001
Total Yearly Cost	\$768,788	\$765,686	\$573,869	\$468,011
Price/sq. ft.	1.75	1.34	1.01	1.06
			Tied to DSA Funding Increases per student.	
Escalation	3%	3%	Not to exceed 3%	N/A
Gym?	No	Yes	Yes	No
Field?	No	No	Yes	No
All Permanent Structures?	No	Yes	Yes	No



Campus Comparison

Some interesting comparisons between the two campuses.

- The Founders campus has nearly double the amount of square footage in permanent structures as compared to Quest's current campus.
 47,568/sq ft vs. 25,026/sq ft.
- Quest will be paying \$46,572.45/month or .98/sq ft at the Founders campus or \$1.01/sq ft including the cost of the additional field. That's compared to \$1.75/sq ft under Quest's current lease.
- Quest will be paying \$195,000/year less than Founders was paying for the same space.
- Quest will be paying \$192,000/year less than the lease terms at Torrey Pines (for double the space!)